

**TOWN OF EDGEWOOD
RESOLUTION NO. 2024-020**

AUTHORIZING TOWN STAFF AND THE TOWN ATTORNEY TO PURSUE DUE DILIGENCE AND CONDUCT OTHER NECESSARY INVESTIGATION AS IT CONCERNS THE POSSIBLE ACQUISITION OF REAL PROPERTY AND RELATED WATER RIGHTS.

WHEREAS, the Town has an interest in potentially acquiring property (“Parcels”), which Parcels include certain water rights; and

WHEREAS, before considering such a purchase, the Town desires to undertake due diligence and investigation as to various elements of the Parcels including investigation of title to the Parcels, any liens and/or pending litigation, and, the adequacy, validity, history and use of any related water rights; and

WHEREAS, the Governing Body desires to task Town Staff and the Town Attorney with such due diligence and investigation and report back to the Governing Body.

BE IT RESOLVED BY THE GOVERNING BODY OF THE TOWN OF EDGEWOOD, NEW MEXICO:

Section 1. The Governing Body hereby tasks Town Staff and the Town Attorney to undertake due diligence and investigation as to various elements of Parcels including investigation of title to the Parcels, any liens and/or pending litigation, and, the adequacy, validity, history and use of any related water rights.

Section 2. Staff and legal counsel shall report any findings to the governing body.

PASSED, APPROVED AND ADOPTED by the governing body at its meeting of September 10, 2024.



Mayor

ATTEST:



Clerk-Treasurer